

IsoEnergy Ltd.

PFIC ANNUAL INFORMATION STATEMENT

Issuer: IsoEnergy Ltd.

Address: Suite 200, 475 2nd Avenue S., Saskatoon, SK S7K 1P4

1. This information statement applies to the taxation year of the Issuer beginning on January 1, 2021 and ending on December 31, 2021.
2. The amounts below represent income per share. If the shares were not owned for the entire tax year, multiply the number of shares you owned by the amounts below, divide the result by the total number of days in the tax year, and multiply by the number of days during the tax year that you held such shares.

Net Ordinary Earnings: \$None

Net Capital Gains: \$None

3. The amount of cash and fair market value of other property distributed or deemed distributed per share:

Cash: \$None

Fair Market Value of Property: \$None

4. The Issuer will permit you to inspect and copy the Issuer's permanent books of account, records, and such other documents as may be maintained by the Issuer that are necessary to establish that PFIC ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles.

Date: February 17, 2022

BY: 

Janine Richardson, CFO

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF COMMON SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.