

The Carlson Creek Athabasca Basin, Saskatchewan



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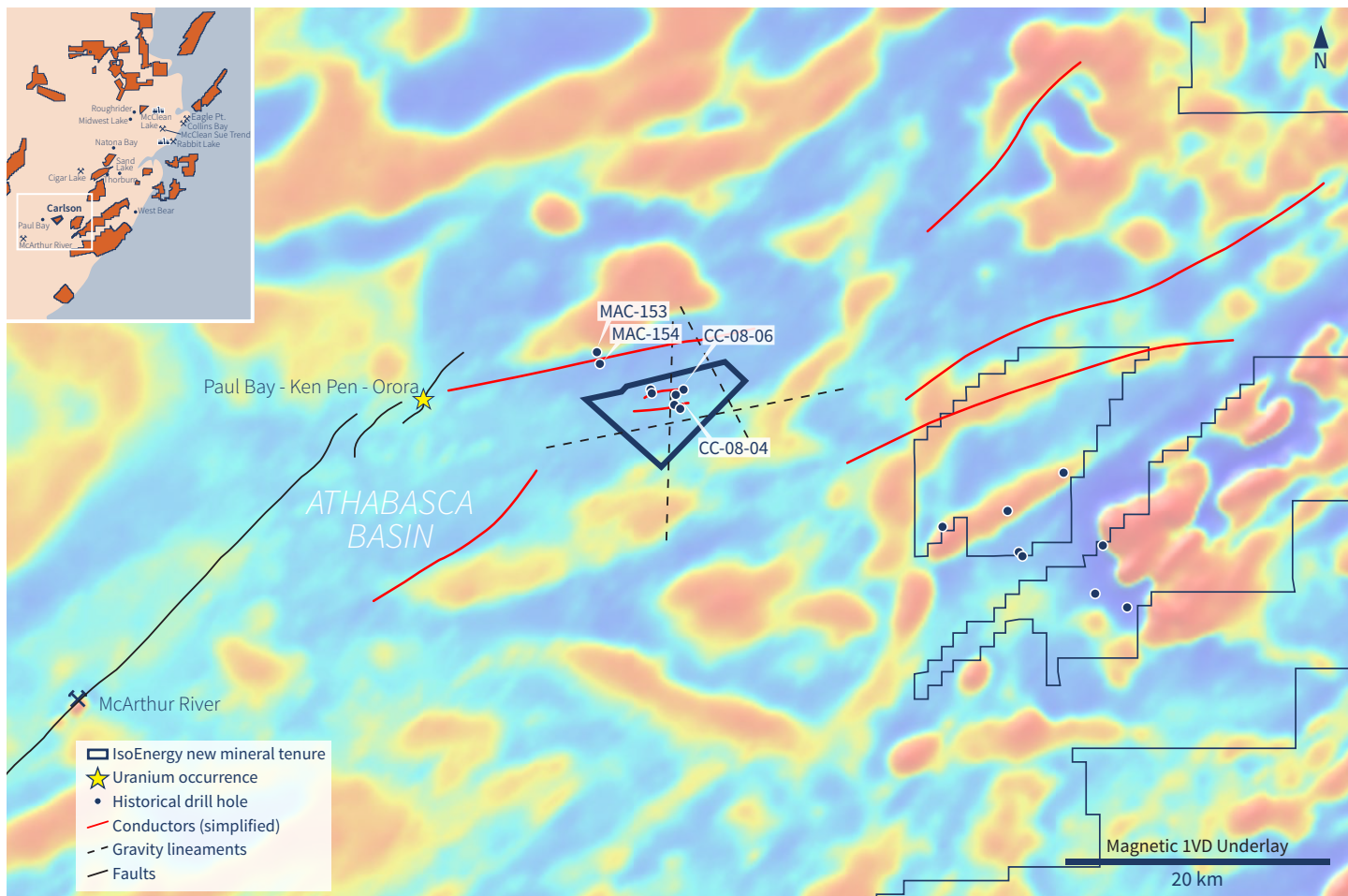
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The Carlson Creek project is located 19 kilometres northeast of the McArthur River mine and five kilometres east of the Paul Bay, Ken-Pen, and Orora zones. Carlson Creek comprises one claim covering 759 hectares in the Key Lake – McArthur River – Cigar Lake corridor. The vertical depth to the unconformity is 410 to 460 metres.



Potential

- Carlson Creek Project located in the prospective Key Lake – McArthur River – Cigar Lake corridor
- Underexplored conductors intersected by only two drill holes distal to gravity lineaments identified by Cameco gravity survey

Next Steps

- Drill test strike extensions of structured graphitic pelites in historical drill holes

Ranger Claim Summary

Claim	Hectares	Effective Date	Annual Assessment	Expiry Date
S-108061	759	Apr 25, 2005	\$18,975	May. 24, 2033
Total	759		\$18,975	

Historical Work

1980s-2000s: SMDC-Eldorado-Cameco

- Encircled by the original McArthur River project
- Various ground and airborne geophysical surveys
- Diamond drilling
- MAC-154 intersected significant hydrothermal alteration 1 km from Carlson Creek

2000s: Cameco, Dejour and Titan Uranium

- VTEM surveying mapped sub-parallel, east-northeast trending conductors
- Regional Full Tensor Gradiometer (FTG) survey by Cameco mapped intersecting gravity lineaments on Carlson Creek property
- IP-Resistivity mapped potential zones of low resistivity in the sandstone
- Six diamond drill holes completed
- CC-08-04 intersected clay alteration in the sandstone and moderately dipping graphitic basement
- CC-08-06 intersected graphitic basement hosting brittle structures