

Full Moon Project Athabasca Basin, Saskatchewan

IsoEnerc

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The Full Moon Project is located 18 kilometres north of the McClean Lake Mill, 14 kilometres east of the Hurricane zone, and comprises 17 claims totaling 11,107 hectares. Drilling indicates the vertical depth to the unconformity is 27 to 133 metres.

ATHABASCA BASIN

Saskatchewan

Directors

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Management

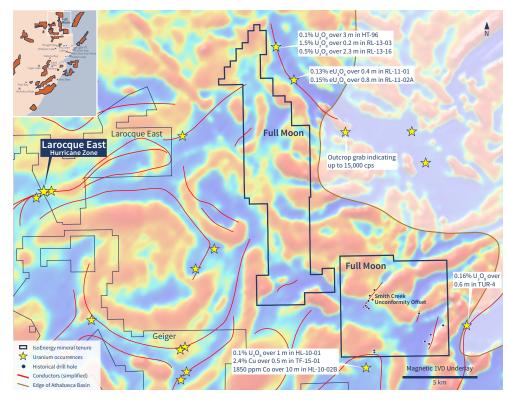
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Potential

- An underexplored property near the prospective Wollaston-Mudjatik transition zone with a shallow depth to the unconformity
- The property features a trend parallel to the mineralized Richardson Lake area and an extension of a conductive trend from IsoEnergy's Larocque East Project (Hurricane zone)
- Multiple conductors located on the flanks of magnetic highs with limited drilling offer great potential for uranium mineralization

Next Steps

- Modern boulder, surficial, stream and lake sediment geochemical surveys as well as radon and gravity surveying to prioritize target areas
- Airborne magnetic/spectrometric survey to improve structural understanding and locate uranium-sourced radiometric anomalies
- Airborne electromagnetic survey over western claims to refine conductors prior to drill testing

Full Moon Claim Summary

Claim	Hectares	Effective Date	Annual Assessment	Expiry Date
MC00009562	635	November 15, 2017	\$9,529	Feb. 13, 2024
MC00009566	725	November 15, 2017	\$10,868	Feb. 13, 2024
MC00009587	660	November 15, 2017	\$9,897	Feb. 12, 2025
MC00009591	1,378	November 15, 2017	\$20,677	Feb. 13, 2024
MC00009615	326	November 15, 2017	\$4,890	Feb. 12, 2025
MC00009631	741	November 15, 2017	\$11,122	Feb. 13, 2024
MC00009634	98	November 15, 2017	\$1,464	Feb. 13, 2024
MC00009644	65	November 15, 2017	\$980	Feb. 13, 2024
MC00009651	64	November 15, 2017	\$967	Feb. 13, 2024
MC00009653	65	November 15, 2017	\$979	Feb. 13, 2024
MC00009654	97	November 15, 2017	\$1,462	Feb. 13, 2023
MC00009656	16	November 15, 2017	\$242	Feb. 13, 2024
MC00013522	232	January 20, 2020	\$3,482	Apr. 20, 2023
MC00013575	892	January 30, 2020	\$13,377	Apr. 30, 2023
MC00013576	677	January 30, 2020	\$10,156	Apr. 30, 2023
MC00013581	2,089	January 30, 2020	\$31,334	Apr. 30, 2023
MC00013591	2,345	January 30, 2020	\$35,181	Apr. 30, 2023
Total	11,107		\$166,607	

Historical Work

1970s and 1980s: Gulf Minerals, Eldorado Resources, and Urangesellschaft

- Surficial geochemistry, deep overburden sampling, lake and stream sediment sampling, and radon surveys identified anomalies in the Smith Creek area
- VLF-EM, INPUT, and IP-resistivity surveys defined conductors and zones of low resistivity
- VLF-EM, magnetic, and TURAM surveys over Le Drew North area defined a conductive trend
- Drill holes SC-1 to SC-7, TUN-85-12 and TUN-85-13 completed in the western half of property
- 21 ppm U-t over 0.1 m intersected by TUN-85-12
- 50 m unconformity step over 180 m identified between SC-2 and SC-3

1990s: Cameco and Cogema

• EM surveying in Tuning Fork grid area in the southwest portion of the property

2000s: United Carina Resources/United Uranium Corp.

- EM surveying in the southeast quadrant of the property identified two conductors
- Boulder sampling identified pyritic, hematitic, silicified boulders with elevated geochemistry in southeast quadrant of property down-ice of conductors
- Drill holes C-01 to C-05, UCA-2 to UCA-4 in the eastern half of project
- C-02, C-04, UCA-2 intersected broad zones of structurally controlled hydrothermal hematite in the basement
- UCA-2 intersected 7 ppm U in the sandstone

2019: IsoEnergy

 557 line-km VTEM survey covering eastern Full Moon claim block mapped conductive zones and prominent magnetic breaks