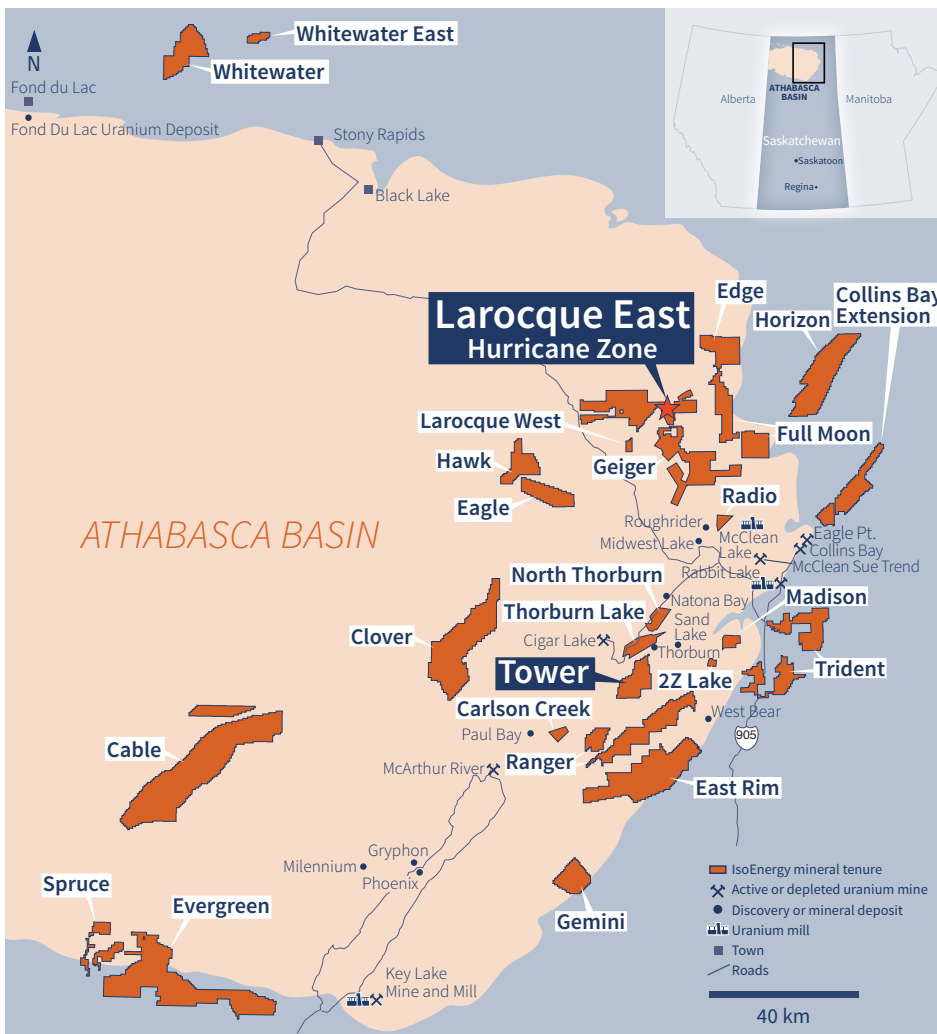


The Tower Project Athabasca Basin, Saskatchewan



Directors

Leigh Curyer, *Chairman*
Craig Parry, *President and CEO*
Christopher McFadden
Richard Patricio
Trevor Thiele

Management

Craig Parry, *President and CEO*
Steve Blower, *VP Exploration*
Janine Richardson, *CFO*
Keith Bodnarchuk, *Corp Dev Manager*
Andy Carmichael, *Senior Geologist*
Justin Rodko, *Project Geologist*

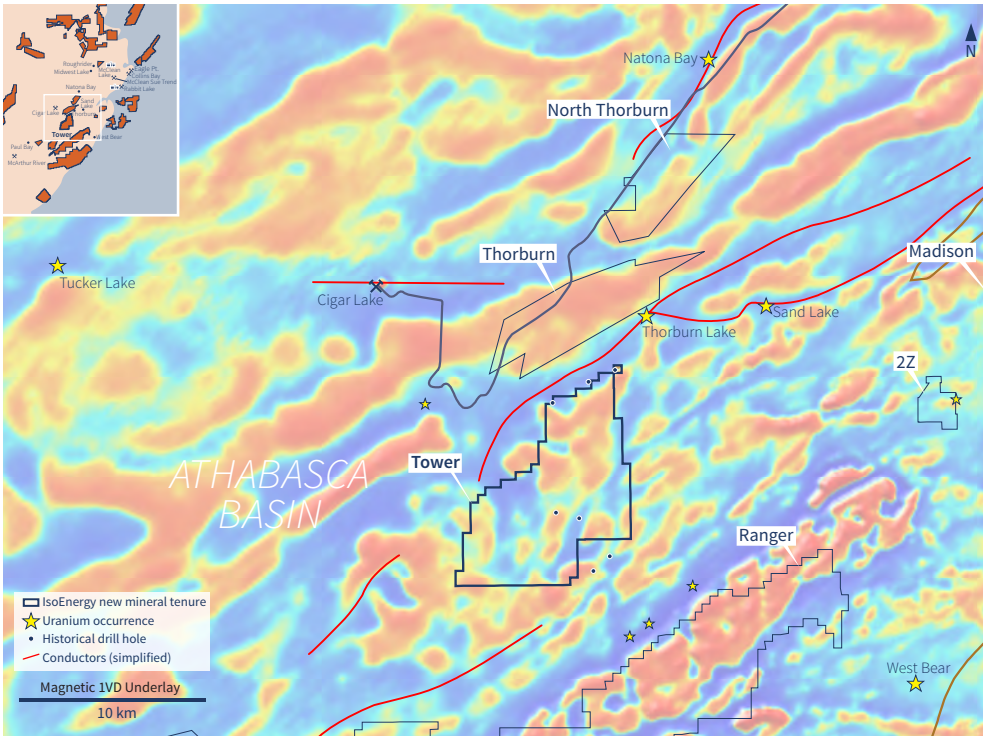
Contact

Keith Bodnarchuk, *Corp Dev Manager*
kbodnarchuk@isoenergy.ca
T +1 778 867 2631

IsoEnergy Ltd.

970 – 1055 West Hastings St.
Vancouver, BC, Canada V6E 2E9
+1 778 379 3211
info@isoenergy.ca

The Tower Project is located only 11 kilometres southeast of the Cigar Lake Mine and comprises two claims totaling 6,301 hectares. Drilling indicates the vertical depth to the unconformity is 150 to 260 metres.



Historical Work

1970s to 1980s: Noranda Exploration

- Combination of airborne EM and ground EM geophysical surveys that were targeted with drilling
- Drill holes 4596-1-79, 4596-2-79, and 4633-3-79

1990s: Nordland Exploration

- Boulder sampling over the present-day Tower property area returned two distinctive trends of illite enrichment

2000s: Denison

- GeoTEM and AeroTEM airborne surveys outlined areas for further ground geophysics
- TDEM and magnetic ground geophysics defined a conductive trend along the northern portion of the property
- Drill holes JA-1, JA-15-02, and JA-15-03
- JA-1 successfully located the conductor outlined in the TDEM survey, JA-15-02 and JA-15-03 failed to identify a conductor

Potential

- The Tower property is characterized by significant relief in regional airborne magnetic datasets, including the presence of northeast oriented magnetic low anomalies. These features suggest a complex structural history which is favourable for the formation of uranium deposits
- The property is located only 11 kilometres southeast of Cigar Lake uranium mine making it an optimal location from both a logistical and potential standpoint
- The property features parallel trends to multiple mineralized showings including the Thorburn Lake zone (up to 8.8 m @ 3.2% U₃O₈), and these trends have yet to be optimally drill tested

Next Steps

- Reinterpret Denison's TDEM survey and drill further along strike from JA-01
- Ground EM survey in the area of JA-15-02 and JA-15-03 to help better target potential conductors that were not explained by these drill holes

Tower Claim Summary

Claim	Hectares	Effective Date	Annual Assessment	Expiry Date
MC00013909	5,985	May 5, 2020	\$89,772	Aug. 3, 2022
MC00013912	316	May 5, 2020	\$4,738	Aug. 3, 2022
Total	6,301		\$94,511	